

# Consolidated Companies

(As of July 1, 2007)

## JAPAN

Company	Head office	Capital (¥ millions)	Activities
Kuraray Medical Inc.	Tokyo	¥ 2,500	Manufacture and sales of medical products
KURARAY TRADING Co., LTD.	Osaka	2,200	Import, export, manufacture, and sales of textile products, chemicals, etc.
KURARAY CHEMICAL CO., LTD.	Osaka	600	Manufacture and sales of activated carbon and related products
KC Processing Co., Ltd.*	Okayama	20	Processing of activated carbon
KURARAY ENGINEERING CO., LTD.	Osaka	450	Plant design and construction
KurarayKikou Co., Ltd.	Ehime	10	Manufacture of machinery parts
Kuraray Plastics Co., Ltd.	Osaka	180	Manufacture and sales of plastics
Ibuki Kosan Co., Ltd.	Gifu	10	Manufacture of rubber products
KURARAYLIVING CO., LTD.	Osaka	101	Manufacture and sales of packaging materials
KURARAY BUSINESS SERVICE CO., LTD.	Osaka	100	Information system service
KURARAY FASTENING CO., LTD.	Osaka	100	Manufacture and sales of <i>MAGIC TAPE</i>
KURARAYKURAFLEX CO., LTD.	Osaka	100	Manufacture and sales of nonwoven fabric products
KURAFLEX IBARAKI COMPANY LIMITED*	Ibaraki	30	Manufacture of nonwoven fabric products
Kuraray Techno Co., Ltd.	Osaka	100	Production subcontracting
Kuraray Okayama Spinning CO., LTD.*	Okayama	50	Manufacture of synthetic fiber
TECHNO SOFT CO., LTD.	Osaka	50	Consulting for improved management
Kuraray Travel Service Corporation	Osaka	20	Travel and insurance agency
KURARAY SAJO CO., LTD.	Ehime	10	Manufacture of chemical products and synthetic fiber
KURARAY TAMASHIMA COMPANY LIMITED	Okayama	10	Manufacture of synthetic fiber and PVA film
KURARAY FUDOSAN CO., LTD.	Osaka	10	Real estate leasing and management
Kuraray Interior Co., Ltd.	Osaka	10	Manufacture and sales of luxury furniture
THE KURASHIKI KOKUSAI HOTEL, LTD.*	Okayama	450	Hotel management
Iruma Country Club Co., Ltd.	Saitama	40	Golf course management
OKAYAMA RINKOH CO., LTD.	Okayama	98	Warehousing, distribution, and processing
OKAYAMA RINKOH WAREHOUSE AND TRANSPORT CO., LTD.	Okayama	20	Forwarding (transportation)
Kyosei Chemical Co., Ltd.	Tokyo	50	Manufacture of pigments and dyes
NIHONKAI ACETYLENE CO., LTD.*	Tokyo	60	Manufacture and sales of acetylene gas
Hikari Shoes Co., Ltd.*	Chiba	34	Manufacture and sales of shoes
Kuraray Luminas Co., Ltd.	Tokyo	400	Development of inorganic EL materials

## OVERSEAS

Kuraray Holdings U.S.A., Inc.	New York, U.S.A.	US\$55.03 million	Holding company, coordination of U.S. subsidiaries
Kuraray America, Inc.	New York, U.S.A.	US\$10.1 million	Import and sales of Kuraray products
Eval Company of America**	Texas, U.S.A.	US\$4.15 million	Manufacture and sales of <i>EVAL</i>
SEPTON Company of America**	Texas, U.S.A.	US\$35 million	Manufacture and sales of thermoplastic elastomers
Kuraray Europe GmbH	Frankfurt, Germany	€31.2 million	Import and sales of Kuraray products in Europe Manufacture and sales of poval and butyral resins and film
EVAL Europe N.V.	Antwerp, Belgium	€29.7 million	Manufacture and sales of <i>EVAL</i> in Europe
OOO Trosifol	Nizhny Novgorod, Russia	RUR78.95 million	Manufacture and sales of PVB film
Kuraray Hong Kong Co., Ltd	Hong Kong, China	HK\$4.65 million	Processing and sales of Kuraray products in China and Southeast Asia
Kuraray Singapore Pte., Ltd.	Singapore	SP\$93.5 million	Holding company, coordination of local subsidiaries
Kuraray Specialities Asia Pte., Ltd.	Singapore	SP\$45.6 million	Sales of poval resins
Poval Asia Pte Ltd.*	Singapore	SP\$40 million	Manufacture of poval resins

\* Equity method subsidiary

\*\*Scheduled to be merged into Kuraray America, Inc. in January 2008.